General Information

2. Confirm or enter the name of the District/System or Corporate/Parent Organization: Los Angeles Community College District

3. 
   a. Name of College Chief Business Officer (CBO): Rolf Schleicher
   b. Title of College CBO: Vice President, Administration
   c. Phone number of College CBO: (818) 710-4142
   d. E-mail of College CBO: schleir@piercecollege.edu
   e. Name of District/System/Parent Company CBO: Jeanette L. Gordon
   f. Title of District/System/Parent Company CBO: Chief Financial Officer/Treasurer
   g. Phone Number of District/System/Parent Company CBO: (213) 891-2090
   h. E-mail of District/System/Parent Company CBO: Gordonjl@email.laccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

4. 
   a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10): $ 848,502,678, $ 690,550,530, $ 625,699,572
   b. Revenue from other sources (non-general fund): $ 304,513,418, $ 668,268,243, $ 303,049,159

5. Net Beginning Balance (Using same fund as included in question 4): $ 101,665,747, $ 96,229,177, $ 95,576,149

Expenditures/Transfer

6. 
   a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4): $ 780,748,811, $ 686,651,292, $ 631,730,697
   b. Salaries and benefits (General Fund): $ 634,175,304, $ 561,300,534, $ 523,190,814
   c. Other expenditures/outgo (difference between 6a and 6b): $ 146,573,507, $ 125,350,758, $ 108,539,883

Liabilities

7. Did the institution borrow funds for cash flow purposes?
   FY 15/16: No
   FY 14/15: No
   FY 13/14: No

8. Total Local Borrowing
   a. Short Term Borrowing (TRANS, etc): $ 0, $ 0, $ 0
   b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing): $ 35,810, $ 1,334,555, $ 155,625

9. Did the institution issue long-term debt instruments during the fiscal year noted?
   FY 15/16: No
   FY 14/15: Yes
   FY 13/14: No
b. What type(s)  
   - N/A  
   - Go Bond & Refunding  
   - N/A  

<table>
<thead>
<tr>
<th></th>
<th>FY 15/16</th>
<th>FY 14/15</th>
<th>FY 13/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>c. Total amount</td>
<td>0</td>
<td>2,205,070,000</td>
<td>0</td>
</tr>
</tbody>
</table>

Debt Service Payments (General Fund/Operations)

<table>
<thead>
<tr>
<th></th>
<th>FY 15/16</th>
<th>FY 14/15</th>
<th>FY 13/14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>392,930,318</td>
<td>2,118,885,713</td>
<td>343,605,235</td>
</tr>
</tbody>
</table>

Other Post Employment

<table>
<thead>
<tr>
<th></th>
<th>FY 15/16</th>
<th>FY 14/15</th>
<th>FY 13/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Actuarial Accrued Liability (AAL) for OPEB:</td>
<td>$644,738,000</td>
<td>$492,828,000</td>
<td>$478,320,000</td>
</tr>
<tr>
<td>b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:</td>
<td>$567,947,000</td>
<td>$423,214,000</td>
<td>$426,497,000</td>
</tr>
<tr>
<td>c. Funded Ratio (Actuarial Value of plan Assets/AAL)</td>
<td>12%</td>
<td>14%</td>
<td>11%</td>
</tr>
<tr>
<td>d. UAAL as Percentage of Covered Payroll</td>
<td>198%</td>
<td>154%</td>
<td>155%</td>
</tr>
<tr>
<td>e. Annual Required Contribution (ARC)</td>
<td>$42,591,000</td>
<td>$34,604,000</td>
<td>$34,419,000</td>
</tr>
<tr>
<td>f. Amount of annual contribution to ARC</td>
<td>$28,507,197</td>
<td>$29,604,235</td>
<td>$29,570,661</td>
</tr>
</tbody>
</table>

Date of most recent OPEB Actuarial Report (mm/dd/yyyy): 07/13/2016

a. Has an irrevocable trust been established for OPEB liabilities? Yes

b. Deposit into Irrevocable OPEB Reserve/Trust $5,597,042 $7,397,472 $7,206,829

c. Deposit into non-irrevocable Reserve specifically for OPEB $0 $0 $0

Cash Position

<table>
<thead>
<tr>
<th></th>
<th>FY 15/16</th>
<th>FY 14/15</th>
<th>FY 13/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance (Unencumbered cash): Unrestricted General Fund</td>
<td>$207,811,326</td>
<td>$129,328,911</td>
<td>$56,847,608</td>
</tr>
</tbody>
</table>

Does the institution prepare cash flow projections during the year? Yes

Annual Audit Information

<table>
<thead>
<tr>
<th></th>
<th>FY 15/16</th>
<th>FY 14/15</th>
<th>FY 13/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:</td>
<td>12/22/2016</td>
<td>12/22/2015</td>
<td>12/18/2014</td>
</tr>
</tbody>
</table>

Summary of Material Weaknesses and Significant Deficiencies from annual audit report:

- No Material Weakness
- Significant Deficiencies - Financial Statements - Financial Reporting
- Significant Deficiencies - Financial Statements - Information Technology
- Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation and Late Reporting
- Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (perkins IV) - Equipment Management - Enforcement of Policies and Procedures
- Significant Deficiencies - Federal Awards: TAACCT Grants - Allowable Costs/Cost Principles - Payroll Documentation
- Significant Deficiencies - Federal Awards: TAACCT Grants - Level of Effort - Level of Service Requirement
- Significant Deficiencies - Federal Awards: TAACCT Grants - Procurement, Suspension & Debarment - Vendor Status Verification
Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Procurement, Suspension & Debarment - Vendor Status Verification
Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Level of Effort - Level of Service Requirement
Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Report - Inaccurate Reporting of Recipient’s Share of Expenditures
Significant Deficiencies - State Awards: Concurrent Enrollment of K-12 Students in Community College Credit Courses - Approval of Students to Attend Courses
Significant Deficiencies - State Awards: DSPS - Advisory Committee Meetings

No Material Weakness
Significant Deficiencies - Information Technology Security and Change Management (Partially Implemented)
Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Allowable Costs/Cost Principles - Payroll Documentation
Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Equipment Management - Policies and Procedures
Significant Deficiencies - State Awards: Residency Determination for Credit Courses - Commission of Athletic Form 1
Significant Deficiencies - State Awards: To Be Arranged Hours - Attendance Documentation and TBA Course Classification

No Material Weakness
Significant Deficiencies - Information Technology Security and Change Management (Partially Implemented)
Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Test and Provisions - Verification
Significant Deficiencies - Federal Awards: Child and Adult Care Food Program (CACFP) - Eligibility - Enrollment Records
Significant Deficiencies - Federal Awards: Temporary Assistance for Needy Families (TANF) - Procurement - Procurement Records
Significant Deficiencies - Federal Awards: Workforce Investment Act (WIA) Cluster - Eligibility (Participant Eligibility) & Earmarking (95% requirement for Disadvantaged Low Income Youth

Other Information

18. Budgeted Full Time Equivalent Students (FTES) (Annual Target): FY 15/16 FY 14/15 FY 13/14
   a. 109,094 104,259 100,410
   b. 107,601 104,568 101,333
   c. 107,601 104,269 99,440

19. Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:
   FY 15/16 FY 14/15 FY 13/14
   a. 6 % 7 % 7 %
   b. During the reporting period, did the institution settle any contracts with employee bargaining units? Yes
   c. Did any negotiations remain open? No
   d. Describe significant fiscal impacts: None

20. Federal Financial Aid programs in which the College participates (check all that apply):
   a. Pell
   b. FSEOG
   c. FWS
   d. DIRECT
   e. PLUS
   f. Perkins Loans

21. Changes in Federal Financial Aid Program Participation:
   a. Programs that have been DELETED:
   b. Programs that have been ADDED:

22. Cohort Year 12/13 11/12 10/11
College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

<table>
<thead>
<tr>
<th></th>
<th>19%</th>
<th>23%</th>
<th>20%</th>
</tr>
</thead>
</table>

 Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes

Please describe the leadership change(s)

Outgoing trustees - Steve Veres, Mona Field
Incoming trustees - Andra Hoffman, Sydney K. Kamlager
Outgoing General Counsel - Camille A. Goulet
Interim General Counsel - Kevin D. Jeter
New Vice Chancellor of Finance and Resource Development - Dr. Robert B. Miller
New Vice Chancellor of Educational Programs and Institutional Effectiveness - Dr. Ryan M. Corner

The data included in this report are certified as a complete and accurate representation of the reporting institution.