

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Kathleen Burke <kburke@piercollege.edu> on 04/03/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2018 Annual Fiscal Report**  
Reporting Year: 2016-2017  
**Final Submission**  
04/03/2018

Los Angeles Pierce College  
6201 Winnetka Avenue  
Woodland Hills, CA 91371

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Los Angeles Community College District</b>
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Rolf Schleicher</b> <b>Vice President of Administrative Services</b> <b>(818) 710-4142</b> schleir@piercollege.edu <b>Jeanette L. Gordon</b> <b>Chief Financial Officer/Treasurer</b> <b>(213) 891-2090</b> Gordonjl@email.laccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 812,681,355</b>	<b>\$ 848,502,678</b>	<b>\$ 690,550,530</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 596,516,344</b>	<b>\$ 304,513,418</b>	<b>\$ 668,268,243</b>
5.	Net Beginning Balance (Using same fund as included in question 4)	<b>\$ 168,289,376</b>	<b>\$ 101,665,747</b>	<b>\$ 96,229,177</b>

**Expenditures/Transfer**

		FY 16/17	FY 15/16	FY 14/15
6.	Total annual general fund expenditures			
	a. (Operating Expenditures matching the same fund as included in question 4)	<b>\$ 833,593,860</b>	<b>\$ 780,748,811</b>	<b>\$ 686,651,292</b>
	b. Salaries and benefits (General Fund)	<b>\$ 674,559,980</b>	<b>\$ 634,175,304</b>	<b>\$ 561,300,534</b>
	c. Other expenditures/outgo (difference between 6a and 6b)	<b>\$ 159,033,880</b>	<b>\$ 146,573,507</b>	<b>\$ 125,350,758</b>

### Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
Total Local Borrowing				
8.	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<b>\$ 408,374</b>	<b>\$ 35,810</b>	<b>\$ 1,334,555</b>
Did the institution issue long-term debt instruments during the fiscal year noted?				
9.	a.	<b>Yes</b>	<b>No</b>	<b>Yes</b>
	b. What type(s)	<b>GO Bonds</b>	<b>N/A</b>	<b>GO Bond &amp; Refunding</b>
	c. Total amount	<b>\$ 477,745,000</b>	<b>\$ 0</b>	<b>\$ 2,205,070,000</b>
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 485,067,561</b>	<b>\$ 392,930,318</b>	<b>\$ 2,118,885,713</b>

### Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 671,326,000</b>	<b>\$ 644,738,000</b>	<b>\$ 492,828,000</b>
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 583,437,000</b>	<b>\$ 567,947,000</b>	<b>\$ 423,214,000</b>
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>13 %</b>	<b>12 %</b>	<b>14 %</b>
	d. UAAL as Percentage of Covered Payroll	<b>203 %</b>	<b>198 %</b>	<b>154 %</b>
	e. Annual Required Contribution (ARC)	<b>\$ 43,795,000</b>	<b>\$ 42,591,000</b>	<b>\$ 34,604,000</b>
	f. Amount of annual contribution to ARC	<b>\$ 28,346,435</b>	<b>\$ 28,507,197</b>	<b>\$ 29,604,235</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/13/2016</b>		

	a. Has an irrevocable trust been established for OPEB liabilities? <b>Yes</b>			
13.		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 6,064,254</b>	<b>\$ 5,597,042</b>	<b>\$ 7,397,472</b>
	c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Cash Position

		FY 16/17	FY 15/16	FY 14/15
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	<b>\$ 202,642,496</b>	<b>\$ 207,811,326</b>	<b>\$ 129,328,911</b>
15.	Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

### Annual Audit Information

		FY 16/17	FY 15/16	FY 14/15
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>12/14/2017</b>	<b>12/22/2016</b>	<b>12/22/2015</b>

	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	<b>No Material Weakness</b> <b>Significant Deficiencies - Financial Statements - Information Technology</b> <b>Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Payroll Documentation for Time and Effort</b> <b>Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing Documentation for Time and Effort</b>		
17.	FY 15/16	<b>No Material Weakness</b> <b>Significant Deficiencies - Financial Statements - Financial Reporting</b> <b>Significant Deficiencies - Financial Statements - Information Technology</b> <b>Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation and Late Reporting</b> <b>Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (Perkins IV) - Equipment Management - Enforcement of Policies and Procedures</b> <b>Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Equipment Management - Enforcement of Policies and Procedures</b> <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Allowable Costs/Cost Principles - Payroll Documentation</b> <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Level of Effort - Level of Service Requirement</b> <b>Significant Deficiencies - Federal Awards: TAACCCT Grants - Procurement, Suspension &amp; Debarment - Vendor Status Verification</b> <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Allowable Costs/Cost Principles - Duplicate Payroll Charges</b> <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Eligibility - Limited Proof of Review of Participant Information</b> <b>Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Equipment Management - Enforcement of Policies and Procedures</b>		

FY 14/15

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Procurement, Suspension & Debarment - Vendor Status Verification**  
**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Level of Effort - Level of Service Requirement**  
**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Report - Inaccurate Reporting of Recipient's Share of Expenditures**  
**Significant Deficiencies - State Awards: Concurrent Enrollment of K-12 Students in Community College Credit Courses - Approval of Students to Attend Courses**  
**Significant Deficiencies - State Awards: DSPS - Advisory Committee Meetings**

**No Material Weakness**  
**Significant Deficiencies - Information Technology Security and Change Management (Partially Implemented)**  
**Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Allowable Costs/Cost Principles - Payroll Documentation**  
**Significant Deficiencies - Federal Awards: Career and Technical Education - Basic Grants to State (Perkins IV) - Equipment Management - Policies and Procedures**  
**Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Allowable Costs/Cost Principles - Payroll Documentation**  
**Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Equipment Management - Policies and Procedures**  
**Significant Deficiencies - State Awards: Residency Determination for Credit Courses - Commission of Athletic Form 1**  
**Significant Deficiencies - State Awards: To Be Arranged Hours - Attendance Documentation and TBA Course Classification**

**Other Information**

		FY 16/17	FY 15/16	FY 14/15
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	109,753	109,094	104,259
	b. Actual Full Time Equivalent Students (FTES):	107,992	107,489	104,270
	c. Funded FTES:	107,992	107,489	104,269
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	6 %	6 %	7 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	None		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT PLUS		
	b. Changes in Federal Financial Aid Program Participation:			

	Programs that have been DELETED: <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div> Programs that have been ADDED: <div style="border: 1px solid black; padding: 2px; width: fit-content;">N/A</div>								
22.	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 16.6%; text-align: center;">Cohort Year 14/15</th> <th style="width: 16.6%; text-align: center;">Cohort Year 13/14</th> <th style="width: 16.6%; text-align: center;">Cohort Year 12/13</th> </tr> </thead> <tbody> <tr> <td>College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</td> <td style="text-align: center; border: 1px solid black;"><b>17 %</b></td> <td style="text-align: center; border: 1px solid black;"><b>19 %</b></td> <td style="text-align: center; border: 1px solid black;"><b>23 %</b></td> </tr> </tbody> </table>		Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>17 %</b>	<b>19 %</b>	<b>23 %</b>
	Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13						
College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>17 %</b>	<b>19 %</b>	<b>23 %</b>						
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>Yes</b></p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p><b>College-None</b></p> <p><b>District:</b>  <b>Outgoing Deputy Chancellor - Dr. Adriana D. Barrera</b>  <b>Outgoing Chief Facilities Executive - James D. O'Reilly</b>  <b>Interim Chief Facilities Executive - Thomas Hall</b></p> </div>								

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

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 Novato, CA 94949  
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 phone: 415-506-0234